



stats sa

Department:
Statistics South Africa
REPUBLIC OF SOUTH AFRICA

Private Bag X44, Pretoria, 0001, South Africa, ISibalo House, Koch Street, Salvokop, Pretoria, 0002
www.statssa.gov.za, info@statssa.gov.za, Tel +27 12 310 8911

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Producer Price Index

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Andrew Rankhumise
Tel: (012) 406 3304

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Contents

| | |
|--|-----------|
| Key findings as at August 2024 | 2 |
| Final manufactured goods – headline PPI | 2 |
| Intermediate manufactured goods | 3 |
| Electricity and water | 3 |
| Mining | 3 |
| Agriculture, forestry and fishing | 3 |
| Key figures and analytical series | 4 |
| Table A – Key figures | 4 |
| Table B – Analytical series | 4 |
| Main index numbers and annual percentage changes | 5 |
| Table C – Main index numbers (Dec 2023=100) | 5 |
| Table C1 – Final manufactured goods | 5 |
| Table C2 – Intermediate manufactured goods | 5 |
| Table C3 – Electricity and water | 5 |
| Table C4 – Mining | 6 |
| Table C5 – Agriculture, forestry and fishing | 6 |
| Detailed index numbers and rates of change, and contributions | 7 |
| Explanatory notes | 13 |
| Glossary | 13 |
| General information | 14 |

Key findings as at August 2024

Final manufactured goods – headline PPI

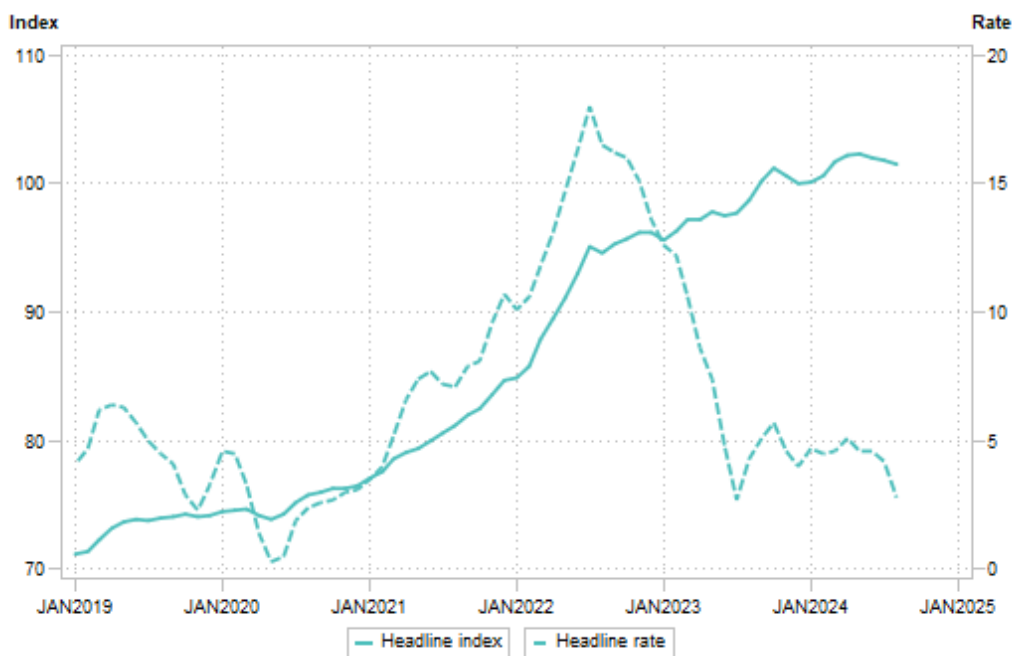
Annual producer price inflation (final manufacturing) was 2,8% in August 2024, down from 4,2% in July 2024. The producer price index (PPI) decreased by 0,3% month-on-month in August 2024.

The main contributors to the headline PPI annual inflation rate were:

- food products, beverages and tobacco products (3,6% and contributing 1,1 percentage points);
- metals, machinery, equipment and computing equipment (3,5% and contributing 0,5 of a percentage point); and
- coke, petroleum, chemical, rubber and plastic products (2,1% and contributing 0,5 of a percentage point) – see Figure 1.1.

The main negative contributors to the headline PPI monthly decrease were coke, petroleum, chemical, rubber and plastic products (-0,5% and contributing -0,1 of a percentage point) and metals, machinery, equipment and computing equipment (-0,5% and contributing -0,1 of a percentage point) – see Figure 1.2.

Figure 1 – PPI headline index numbers and year-on-year rate of change



Intermediate manufactured goods

The annual percentage change in the PPI for intermediate manufactured goods was 4,2% in August 2024, unchanged from July 2024. The index increased by 0,2% month-on-month.

The main contributors to the annual rate were basic and fabricated metals (2,2 percentage points) and chemicals, rubber and plastic products (1,2 percentage points) – see Figure 2.1.

The main contributor to the monthly rate was chemicals, rubber and plastic products (0,3 of a percentage point) – see Figure 2.2.

Electricity and water

The annual percentage change in the PPI for electricity and water was 7,1% in August 2024, compared with 10,2% in July 2024. The index decreased by 1,7% month-on-month.

Electricity contributed 7,4 percentage points and water contributed 0,6 of a percentage point to the annual rate – see Figure 3.1.

Electricity contributed -1,6 percentage points to the monthly rate – see Figure 3.2.

Mining

The annual percentage change in the PPI for mining was -1,7% in August 2024, compared with -2,1% in July 2024. The index increased by 0,3% month-on-month.

The main negative contributors to the annual rate were non-ferrous metal ores (-4,3 percentage points) and coal and gas (-0,7 of a percentage point) – see Figure 4.1.

The main positive contributors to the monthly rate were coal and gas (1,8 percentage points) and gold and other metal ores (1,0 percentage point) – see Figure 4.2.

Agriculture, forestry and fishing

The annual percentage change in the PPI for agriculture, forestry and fishing was 6,1% in August 2024, compared with 5,0% in July 2024. The index increased by 0,9% month-on-month.

The main contributor to the annual rate was agriculture (6,2 percentage points) – see Figure 5.1.

The main contributor to the monthly rate was agriculture (1,1 percentage points) – see Figure 5.2.

Risenga Maluleke
Statistician-General

Key figures and analytical series

Table A – Key figures

| Product | Weight | Index (Dec 2023=100) | | | % change | |
|-----------------------------------|--------|----------------------|----------|----------|-----------------------------|-----------------------------|
| | | Aug 2023 | Jul 2024 | Aug 2024 | Aug 2024 vs. Jul 2024 | Aug 2024 vs. Aug 2023 |
| Final manufactured goods | 100,00 | 98,7 | 101,8 | 101,5 | -0,3 | 2,8 |
| Intermediate manufactured goods | 100,00 | 101,0 | 105,0 | 105,2 | 0,2 | 4,2 |
| Electricity and water | 100,00 | 141,0 | 153,6 | 151,0 | -1,7 | 7,1 |
| Mining | 100,00 | 104,9 | 102,8 | 103,1 | 0,3 | -1,7 |
| Agriculture, forestry and fishing | 100,00 | 91,3 | 96,0 | 96,9 | 0,9 | 6,1 |

Table B – Analytical series

| Product | Weight | Index (Dec 2023=100) | | | % change | |
|--|--------|----------------------|----------|----------|-----------------------------|-----------------------------|
| | | Aug 2023 | Jul 2024 | Aug 2024 | Aug 2024 vs. Jul 2024 | Aug 2024 vs. Aug 2023 |
| Final manufactured goods excluding petroleum products | 87,09 | 99,5 | 102,4 | 102,4 | 0,0 | 2,9 |
| Final manufactured goods excluding food | 82,11 | 98,6 | 101,5 | 101,2 | -0,3 | 2,6 |
| Intermediate manufactured goods excluding basic metals | 80,02 | 101,3 | 105,7 | 106,3 | 0,6 | 4,9 |
| Mining excluding precious metals and stones | 77,87 | 107,2 | 101,2 | 101,7 | 0,5 | -5,1 |
| Precious metals and stones | 22,13 | 97,0 | 108,4 | 108,3 | -0,1 | 11,6 |

Main index numbers and annual percentage changes

Table C – Main index numbers (Dec 2023=100)

Table C1 – Final manufactured goods

| Year and type | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Average | |
|---------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---------|------|
| 2020 | Index | 74,5 | 74,6 | 74,7 | 74,2 | 73,9 | 74,3 | 75,2 | 75,8 | 76,0 | 76,3 | 76,3 | 76,5 | 75,2 |
| | Rate | 4,6 | 4,5 | 3,3 | 1,2 | 0,4 | 0,5 | 1,9 | 2,4 | 2,5 | 2,7 | 3,0 | 3,0 | 2,6 |
| 2021 | Index | 77,1 | 77,6 | 78,6 | 79,1 | 79,4 | 80,0 | 80,6 | 81,2 | 82,0 | 82,5 | 83,6 | 84,7 | 80,5 |
| | Rate | 3,5 | 4,0 | 5,2 | 6,7 | 7,4 | 7,7 | 7,1 | 7,2 | 7,8 | 8,1 | 9,6 | 10,8 | 7,1 |
| 2022 | Index | 84,9 | 85,8 | 87,9 | 89,5 | 91,1 | 93,0 | 95,1 | 94,6 | 95,3 | 95,7 | 96,2 | 96,2 | 92,1 |
| | Rate | 10,1 | 10,5 | 11,9 | 13,1 | 14,7 | 16,2 | 18,0 | 16,6 | 16,3 | 16,0 | 15,0 | 13,5 | 14,4 |
| 2023 | Index | 95,6 | 96,3 | 97,2 | 97,2 | 97,8 | 97,5 | 97,7 | 98,7 | 100,2 | 101,2 | 100,6 | 100,0 | 98,3 |
| | Rate | 12,7 | 12,2 | 10,6 | 8,6 | 7,3 | 4,8 | 2,7 | 4,3 | 5,1 | 5,8 | 4,6 | 4,0 | 6,7 |
| 2024 | Index | 100,1 | 100,6 | 101,7 | 102,2 | 102,3 | 102,0 | 101,8 | 101,5 | .. | .. | .. | .. | .. |
| | Rate | 4,7 | 4,5 | 4,6 | 5,1 | 4,6 | 4,6 | 4,2 | 2,8 | .. | .. | .. | .. | .. |

Table C2 – Intermediate manufactured goods

| Year and type | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Average | |
|---------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---------|-------|
| 2020 | Index | 72,5 | 73,0 | 72,9 | 74,6 | 74,9 | 74,9 | 74,8 | 76,0 | 76,1 | 76,4 | 76,2 | 76,9 | 74,9 |
| | Rate | 0,7 | 1,8 | 0,0 | 1,3 | 1,7 | 1,4 | 2,4 | 3,2 | 3,0 | 3,5 | 4,1 | 6,8 | 2,5 |
| 2021 | Index | 78,7 | 80,2 | 81,0 | 83,1 | 86,3 | 87,2 | 87,9 | 89,5 | 90,9 | 92,0 | 93,8 | 94,6 | 87,1 |
| | Rate | 8,6 | 9,9 | 11,2 | 11,4 | 15,2 | 16,4 | 17,6 | 17,7 | 19,5 | 20,4 | 23,1 | 23,1 | 16,2 |
| 2022 | Index | 95,2 | 95,7 | 96,1 | 97,7 | 99,8 | 100,5 | 100,8 | 101,5 | 103,4 | 102,3 | 101,8 | 102,2 | 99,8 |
| | Rate | 21,0 | 19,3 | 18,6 | 17,6 | 15,6 | 15,2 | 14,7 | 13,4 | 13,7 | 11,2 | 8,6 | 8,0 | 14,6 |
| 2023 | Index | 100,5 | 100,5 | 100,9 | 102,2 | 104,2 | 102,8 | 100,8 | 101,0 | 100,4 | 99,3 | 99,5 | 100,0 | 101,0 |
| | Rate | 5,6 | 5,0 | 5,0 | 4,6 | 4,4 | 2,4 | -0,1 | -0,5 | -2,9 | -2,9 | -2,3 | -2,2 | 1,2 |
| 2024 | Index | 100,7 | 101,5 | 102,6 | 104,0 | 104,6 | 105,2 | 105,0 | 105,2 | .. | .. | .. | .. | .. |
| | Rate | 0,2 | 1,0 | 1,7 | 1,8 | 0,4 | 2,3 | 4,2 | 4,2 | .. | .. | .. | .. | .. |

Table C3 – Electricity and water

| Year and type | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Average | |
|---------------|-------|-------|-------|------|-------|-------|-------|-------|-------|-------|-------|-------|---------|-------|
| 2020 | Index | 62,2 | 63,7 | 63,8 | 67,9 | 67,1 | 88,9 | 95,8 | 93,7 | 72,1 | 68,6 | 68,6 | 68,4 | 73,4 |
| | Rate | 13,0 | 12,1 | 15,0 | 15,5 | 14,0 | 13,8 | 8,1 | 6,7 | 4,3 | 7,7 | 7,7 | 8,2 | 10,3 |
| 2021 | Index | 67,6 | 69,6 | 68,8 | 71,9 | 73,1 | 98,2 | 109,2 | 110,1 | 88,9 | 78,5 | 80,1 | 78,9 | 82,9 |
| | Rate | 8,7 | 9,2 | 7,8 | 5,9 | 8,9 | 10,5 | 13,9 | 17,5 | 23,3 | 14,4 | 16,7 | 15,4 | 12,9 |
| 2022 | Index | 78,5 | 78,5 | 78,3 | 81,1 | 82,5 | 113,1 | 117,8 | 119,6 | 88,0 | 86,5 | 86,5 | 86,6 | 91,4 |
| | Rate | 16,1 | 12,9 | 13,8 | 12,8 | 12,9 | 15,2 | 8,0 | 8,6 | -1,0 | 10,1 | 7,9 | 9,8 | 10,3 |
| 2023 | Index | 86,2 | 87,4 | 86,3 | 91,8 | 95,3 | 128,4 | 139,4 | 141,0 | 102,5 | 100,4 | 100,4 | 100,0 | 104,9 |
| | Rate | 9,8 | 11,2 | 10,1 | 13,1 | 15,5 | 13,6 | 18,3 | 17,9 | 16,4 | 16,1 | 16,1 | 15,5 | 14,7 |
| 2024 | Index | 100,7 | 101,4 | 99,8 | 105,0 | 106,8 | 140,2 | 153,6 | 151,0 | .. | .. | .. | .. | .. |
| | Rate | 16,8 | 16,0 | 15,6 | 14,4 | 12,1 | 9,2 | 10,2 | 7,1 | .. | .. | .. | .. | .. |

Table C4 – Mining

| Year and type | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Average | |
|---------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---------|-------|
| 2020 | Index | 68,2 | 78,2 | 78,6 | 80,8 | 71,6 | 71,3 | 75,4 | 78,5 | 82,6 | 81,0 | 78,9 | 80,3 | 77,1 |
| | Rate | 32,2 | 49,0 | 42,6 | 43,9 | 28,2 | 26,0 | 29,6 | 26,6 | 36,4 | 29,5 | 24,5 | 25,3 | 32,5 |
| 2021 | Index | 83,8 | 87,1 | 89,8 | 89,6 | 87,2 | 86,0 | 87,0 | 87,1 | 84,3 | 84,9 | 84,4 | 85,1 | 86,4 |
| | Rate | 22,9 | 11,5 | 14,2 | 10,8 | 21,7 | 20,6 | 15,3 | 11,0 | 2,0 | 4,8 | 7,0 | 5,9 | 12,0 |
| 2022 | Index | 89,2 | 92,7 | 96,7 | 99,4 | 102,7 | 104,3 | 105,5 | 102,1 | 109,6 | 108,0 | 104,9 | 108,3 | 102,0 |
| | Rate | 6,4 | 6,4 | 7,7 | 10,9 | 17,7 | 21,2 | 21,2 | 17,3 | 30,1 | 27,2 | 24,3 | 27,3 | 18,0 |
| 2023 | Index | 106,9 | 110,8 | 113,3 | 109,8 | 110,0 | 107,1 | 105,0 | 104,9 | 104,3 | 105,6 | 100,9 | 100,0 | 106,6 |
| | Rate | 19,9 | 19,5 | 17,1 | 10,5 | 7,2 | 2,8 | -0,5 | 2,8 | -4,8 | -2,2 | -3,8 | -7,6 | 4,6 |
| 2024 | Index | 100,6 | 100,8 | 98,9 | 103,8 | 103,0 | 102,8 | 102,8 | 103,1 | .. | .. | .. | .. | .. |
| | Rate | -5,9 | -9,0 | -12,7 | -5,5 | -6,4 | -4,0 | -2,1 | -1,7 | .. | .. | .. | .. | .. |

Table C5 – Agriculture, forestry and fishing

| Year and type | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Average | |
|---------------|-------|------|------|------|------|------|------|------|------|------|-------|-------|---------|------|
| 2020 | Index | 68,0 | 67,4 | 67,5 | 67,4 | 66,0 | 65,4 | 67,1 | 68,7 | 69,3 | 73,1 | 74,6 | 74,5 | 69,1 |
| | Rate | -0,9 | -1,1 | 2,0 | 3,5 | 2,8 | 1,1 | 2,5 | 6,5 | 8,1 | 10,8 | 12,0 | 9,1 | 4,7 |
| 2021 | Index | 75,6 | 74,1 | 72,4 | 72,1 | 72,2 | 74,1 | 74,7 | 74,6 | 75,9 | 79,4 | 80,0 | 80,8 | 75,5 |
| | Rate | 11,3 | 10,0 | 7,2 | 7,1 | 9,4 | 13,3 | 11,3 | 8,6 | 9,6 | 8,6 | 7,2 | 8,4 | 9,3 |
| 2022 | Index | 80,8 | 80,0 | 83,2 | 84,9 | 85,8 | 85,2 | 85,8 | 85,8 | 88,1 | 91,1 | 93,9 | 93,7 | 86,5 |
| | Rate | 6,9 | 8,0 | 14,9 | 17,8 | 18,9 | 14,9 | 15,0 | 15,1 | 16,0 | 14,7 | 17,4 | 16,0 | 14,6 |
| 2023 | Index | 90,3 | 91,4 | 89,4 | 90,0 | 89,7 | 90,5 | 91,4 | 91,3 | 95,4 | 102,0 | 101,4 | 100,0 | 93,6 |
| | Rate | 11,7 | 14,2 | 7,5 | 6,0 | 4,5 | 6,2 | 6,5 | 6,3 | 8,3 | 12,0 | 8,0 | 6,8 | 8,2 |
| 2024 | Index | 96,3 | 94,0 | 96,3 | 98,7 | 97,4 | 98,6 | 96,0 | 96,9 | .. | .. | .. | .. | .. |
| | Rate | 6,6 | 2,8 | 7,7 | 9,7 | 8,6 | 9,0 | 5,0 | 6,1 | .. | .. | .. | .. | .. |

Detailed index numbers and rates of change, and contributions

Table 1 – PPI for final manufactured goods

| Product | Weight | Index (Dec 2023=100) | | | % change | |
|--|--------|----------------------|----------|----------|-----------------------|-----------------------|
| | | Aug 2023 | Jul 2024 | Aug 2024 | Aug 2024 vs. Jul 2024 | Aug 2024 vs. Aug 2023 |
| Final manufactured goods | 100,00 | 98,7 | 101,8 | 101,5 | -0,3 | 2,8 |
| Food products, beverages and tobacco products | 29,16 | 99,4 | 103,0 | 103,0 | 0,0 | 3,6 |
| Food products | 17,89 | 99,5 | 103,0 | 102,9 | -0,1 | 3,4 |
| Meat, fish, fruit, vegetables, oils and fats | 4,08 | 97,1 | 100,7 | 100,5 | -0,2 | 3,5 |
| Meat and meat products | 1,91 | 91,8 | 96,1 | 95,7 | -0,4 | 4,2 |
| Fish and fish products | 0,45 | 97,1 | 105,4 | 105,4 | 0,0 | 8,5 |
| Fruit and vegetables | 1,11 | 97,0 | 107,5 | 106,8 | -0,7 | 10,1 |
| Oils and fats | 0,61 | 114,4 | 99,6 | 101,0 | 1,4 | -11,7 |
| Dairy products | 1,93 | 102,3 | 103,8 | 104,2 | 0,4 | 1,9 |
| Grain mill products, starches and starch products, and animal feeds | 2,51 | 101,7 | 104,3 | 103,8 | -0,5 | 2,1 |
| Grain mill products | 1,50 | 100,2 | 106,0 | 105,4 | -0,6 | 5,2 |
| Starches, starch products and animal feeds | 1,01 | 103,4 | 101,7 | 101,5 | -0,2 | -1,8 |
| Other food products | 9,37 | 99,5 | 103,6 | 103,5 | -0,1 | 4,0 |
| Bakery products | 2,95 | 101,8 | 105,7 | 105,7 | 0,0 | 3,8 |
| Sugar | 1,52 | 100,6 | 91,6 | 91,3 | -0,3 | -9,2 |
| Other food | 4,90 | 97,7 | 106,0 | 106,0 | 0,0 | 8,5 |
| Beverages | 9,07 | 99,0 | 103,3 | 103,4 | 0,1 | 4,4 |
| Tobacco products | 2,20 | 100,0 | 102,0 | 102,0 | 0,0 | 2,0 |
| Textiles, clothing and footwear | 5,11 | 98,6 | 103,1 | 104,7 | 1,6 | 6,2 |
| Textiles | 1,50 | 99,5 | 107,5 | 107,5 | 0,0 | 8,0 |
| Clothing | 3,19 | 98,1 | 101,2 | 103,7 | 2,5 | 5,7 |
| Footwear | 0,42 | 100,0 | 102,8 | 102,8 | 0,0 | 2,8 |
| Paper and printed products | 8,42 | 100,1 | 103,0 | 102,4 | -0,6 | 2,3 |
| Coke, petroleum, chemical, rubber and plastic products | 24,26 | 97,0 | 99,5 | 99,0 | -0,5 | 2,1 |
| Coal and petroleum products | 13,23 | 94,9 | 97,3 | 96,0 | -1,3 | 1,2 |
| Petrol | 4,84 | 100,2 | 100,0 | 99,3 | -0,7 | -0,9 |
| Diesel | 4,65 | 92,9 | 94,6 | 93,6 | -1,1 | 0,8 |
| Other | 3,74 | 91,9 | 97,2 | 94,8 | -2,5 | 3,2 |
| Chemical products | 8,39 | 99,2 | 101,2 | 101,4 | 0,2 | 2,2 |
| Rubber and plastic products | 2,64 | 104,4 | 105,4 | 106,5 | 1,0 | 2,0 |
| Non-metallic mineral products | 2,69 | 100,1 | 102,3 | 101,8 | -0,5 | 1,7 |
| Metals, machinery, equipment and computing equipment | 14,44 | 99,7 | 103,7 | 103,2 | -0,5 | 3,5 |
| Structural and fabricated metal products | 6,32 | 98,6 | 104,6 | 103,3 | -1,2 | 4,8 |
| General and special purpose machinery | 7,41 | 99,9 | 102,6 | 102,6 | 0,0 | 2,7 |
| Household appliances and office machinery | 0,71 | 103,4 | 107,8 | 108,0 | 0,2 | 4,4 |
| Electrical machinery and communication and metering equipment | 3,45 | 95,7 | 100,0 | 100,4 | 0,4 | 4,9 |
| Transport equipment | 8,52 | 99,4 | 97,9 | 97,7 | -0,2 | -1,7 |
| Motor vehicles | 2,43 | 98,1 | 98,7 | 99,0 | 0,3 | 0,9 |
| Parts for transport equipment | 6,09 | 99,8 | 97,6 | 97,2 | -0,4 | -2,6 |
| Furniture and other manufacturing | 3,94 | 99,7 | 103,5 | 103,4 | -0,1 | 3,7 |

Figure 1.1 – Contributions to the annual percentage change in PPI for final manufactured goods

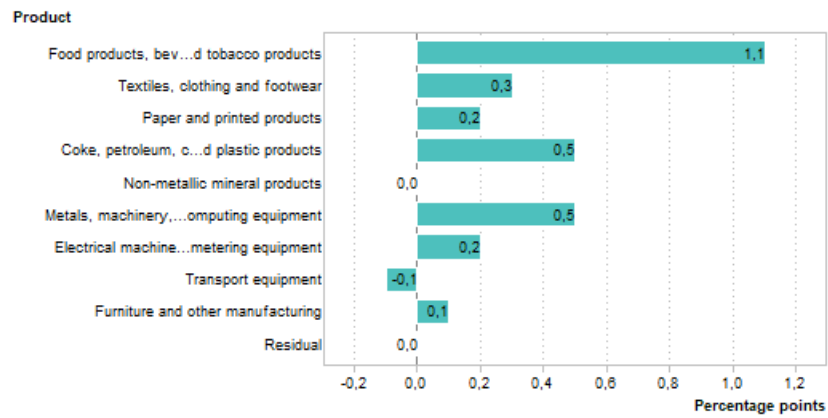


Figure 1.2 – Contributions to the monthly percentage change in PPI for final manufactured goods

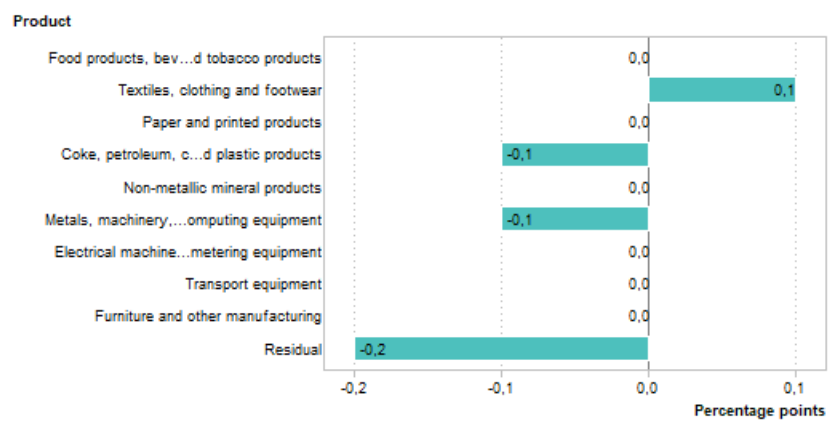


Table 2 – PPI for intermediate manufactured goods

| Product | Weight | Index (Dec 2023=100) | | | % change | | |
|--|--|---------------------------------|----------|----------|-----------------------|-----------------------|-----|
| | | Aug 2023 | Jul 2024 | Aug 2024 | Aug 2024 vs. Jul 2024 | Aug 2024 vs. Aug 2023 | |
| | | Intermediate manufactured goods | 100,00 | 101,0 | 105,0 | 105,2 | 0,2 |
| Textiles and leather goods | 2,37 | 104,5 | 96,0 | 101,9 | 6,1 | -2,5 | |
| Sawmilling and wood | 12,42 | 98,2 | 102,7 | 102,4 | -0,3 | 4,3 | |
| Chemicals, rubber and plastic products | 30,91 | 102,7 | 105,8 | 106,7 | 0,9 | 3,9 | |
| | Basic and other chemicals | 22,80 | 104,1 | 106,5 | 107,5 | 0,9 | 3,3 |
| | Plastic products | 6,54 | 99,0 | 104,3 | 105,1 | 0,8 | 6,2 |
| Rubber products | 1,57 | 97,5 | 100,4 | 101,1 | 0,7 | 3,7 | |
| Glass and glass products | 3,08 | 97,8 | 103,0 | 104,1 | 1,1 | 6,4 | |
| Basic and fabricated metals | 45,53 | 100,3 | 105,6 | 105,2 | -0,4 | 4,9 | |
| | Basic iron and steel | 19,96 | 99,6 | 102,6 | 101,0 | -1,6 | 1,4 |
| | Basic precious and non-ferrous metals and castings | 25,57 | 101,2 | 107,9 | 108,4 | 0,5 | 7,1 |
| Recycling and manufacturing n.e.c. | 5,69 | 100,6 | 107,1 | 106,4 | -0,7 | 5,8 | |

Figure 2.1 – Contributions to the annual percentage change in PPI for intermediate manufactured goods

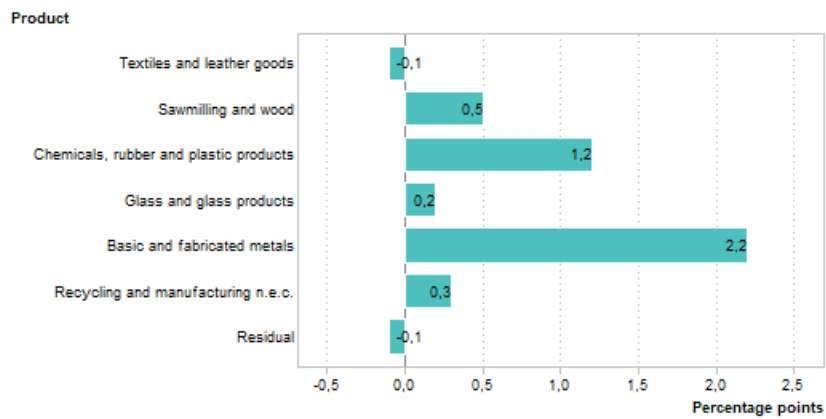


Figure 2.2 – Contributions to the monthly percentage change in PPI for intermediate manufactured goods

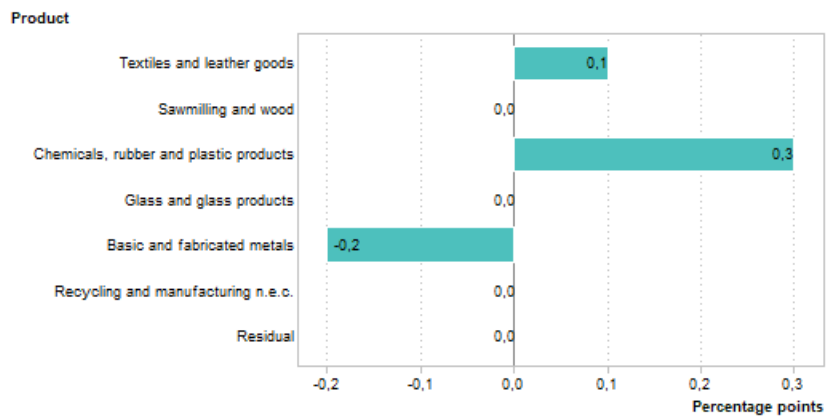


Table 3 – PPI for electricity and water

| Product | Weight | Index (Dec 2023=100) | | | % change | |
|-----------------------|--------|----------------------|----------|----------|-----------------------|-----------------------|
| | | Aug 2023 | Jul 2024 | Aug 2024 | Aug 2024 vs. Jul 2024 | Aug 2024 vs. Aug 2023 |
| Electricity and water | 100,00 | 141,0 | 153,6 | 151,0 | -1,7 | 7,1 |
| Electricity | 83,98 | 147,3 | 162,7 | 159,7 | -1,8 | 8,4 |
| Water | 16,02 | 100,0 | 105,6 | 105,6 | 0,0 | 5,6 |

Figure 3.1 – Contributions to the annual percentage change in PPI for electricity and water

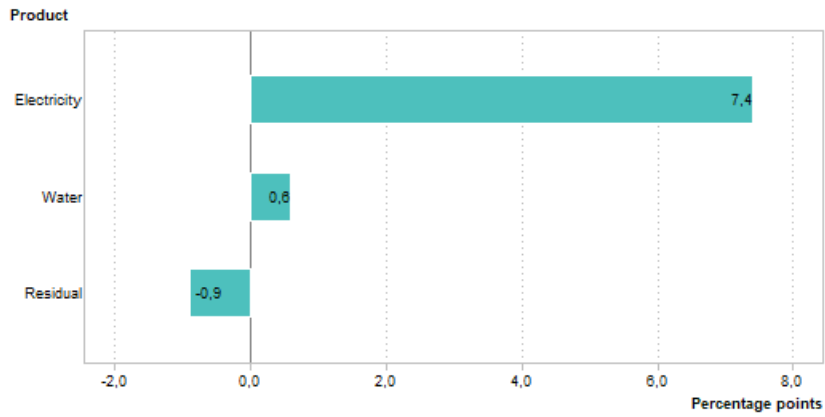


Figure 3.2 – Contributions to the monthly percentage change in PPI for electricity and water

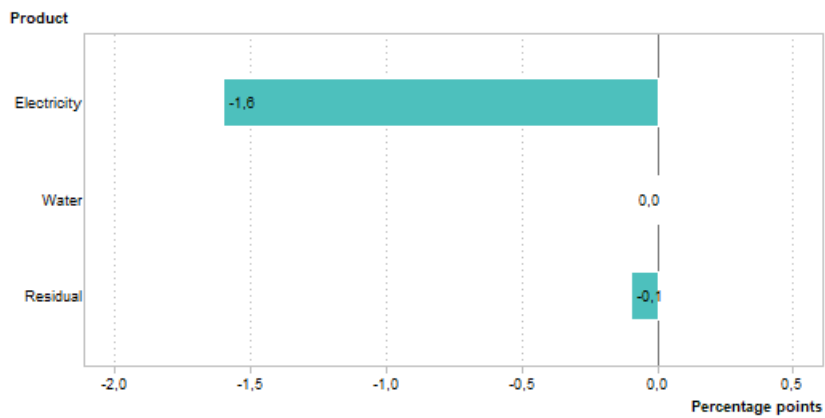


Table 4 – PPI for mining

| Product | Weight | Index (Dec 2023=100) | | | % change | |
|------------------------------------|--------|----------------------|----------|----------|-----------------------|-----------------------|
| | | Aug 2023 | Jul 2024 | Aug 2024 | Aug 2024 vs. Jul 2024 | Aug 2024 vs. Aug 2023 |
| Mining | 100,00 | 104,9 | 102,8 | 103,1 | 0,3 | -1,7 |
| Coal and gas | 21,70 | 106,2 | 94,0 | 102,7 | 9,3 | -3,3 |
| Gold and other metal ores | 26,47 | 90,7 | 96,5 | 100,3 | 3,9 | 10,6 |
| Non-ferrous metal ores | 46,90 | 115,5 | 111,5 | 105,8 | -5,1 | -8,4 |
| Stone quarrying, clay and diamonds | 4,92 | 103,0 | 93,1 | 93,8 | 0,8 | -8,9 |

Figure 4.1 – Contributions to the annual percentage change in PPI for mining

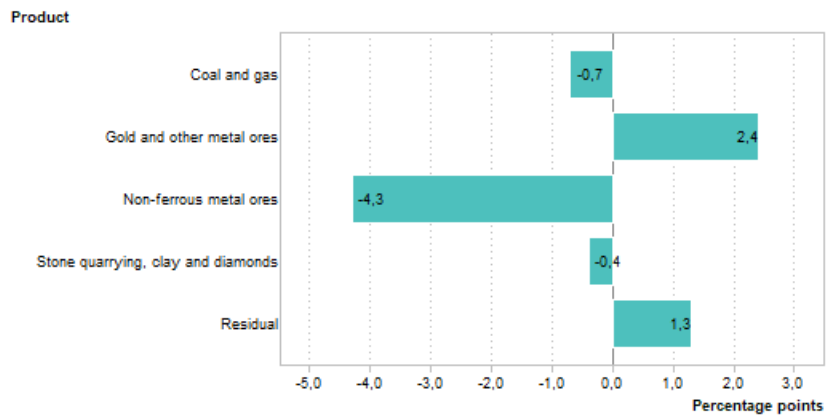


Figure 4.2 – Contributions to the monthly percentage change in PPI for mining

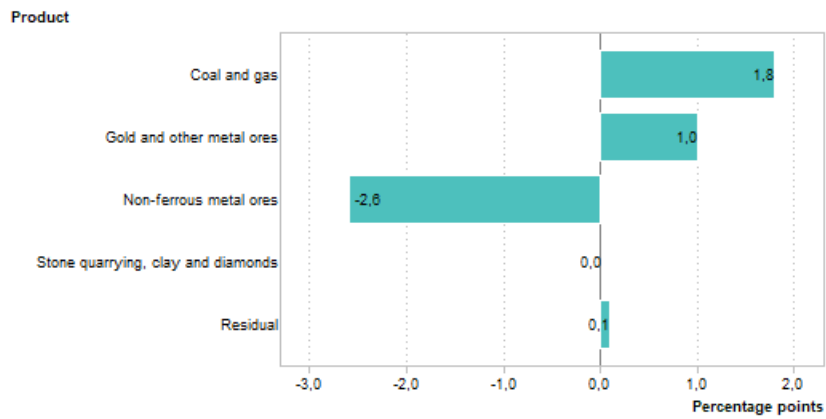


Table 5 – PPI for agriculture, forestry and fishing

| Product | Weight | Index (Dec 2023=100) | | | % change | |
|---|--------|----------------------|----------|----------|-----------------------|-----------------------|
| | | Aug 2023 | Jul 2024 | Aug 2024 | Aug 2024 vs. Jul 2024 | Aug 2024 vs. Aug 2023 |
| Agriculture, forestry and fishing | 100,00 | 91,3 | 96,0 | 96,9 | 0,9 | 6,1 |
| Agriculture | 86,85 | 89,6 | 94,9 | 96,1 | 1,3 | 7,3 |
| Products of crops and horticulture | 50,69 | 90,8 | 94,5 | 97,8 | 3,5 | 7,7 |
| Cereals and other crops | 27,87 | 92,9 | 102,6 | 104,5 | 1,9 | 12,5 |
| Fruit and vegetables | 22,82 | 88,9 | 84,7 | 89,7 | 5,9 | 0,9 |
| Live animals and animal products | 36,16 | 88,1 | 95,4 | 93,6 | -1,9 | 6,2 |
| Live animals | 27,19 | 87,6 | 93,7 | 92,7 | -1,1 | 5,8 |
| Milk and eggs | 7,62 | 88,5 | 100,5 | 96,6 | -3,9 | 9,2 |
| Other animal products | 1,35 | 99,6 | 100,3 | 96,4 | -3,9 | -3,2 |
| Forestry | 4,55 | 100,3 | 107,3 | 105,7 | -1,5 | 5,4 |
| Fishing | 8,60 | 100,8 | 100,9 | 100,9 | 0,0 | 0,1 |

Figure 5.1 – Contributions to the annual percentage change in PPI for agriculture, forestry and fishing

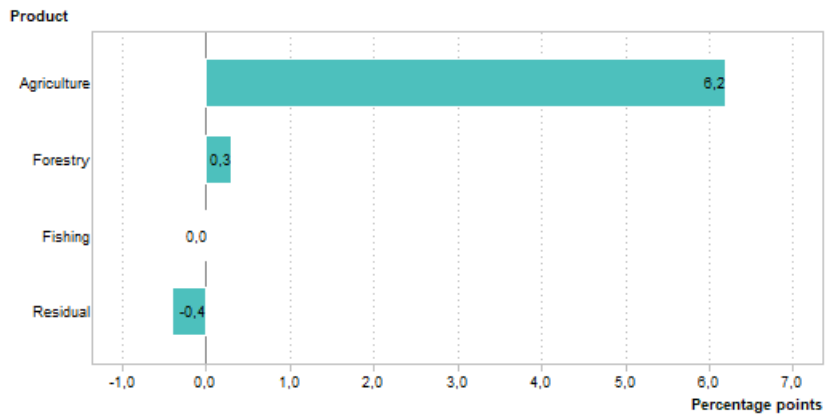
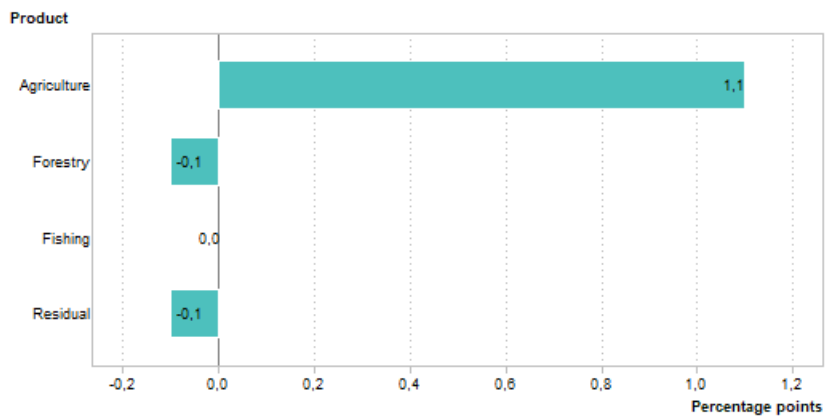


Figure 5.2 – Contributions to the monthly percentage change in PPI for agriculture, forestry and fishing



Explanatory notes

| | |
|--|---|
| Purpose and results of the survey | <p>The Producer Price Index (PPI) measures changes in the prices of locally produced commodities. A sample of producers is surveyed each month and the results of this survey are used to compile the producer price indices for final manufactured goods, intermediate manufactured goods, electricity and water, mining, and agriculture, forestry and fishing. PPI can be used as an economic indicator of inflation, as an escalator in contracts and as a deflator in the calculation of the national accounts.</p> <p>Further information on the weighting structure, sources of information and methods of compilation of PPI can be found in the PPI sources and methods document, available on the Stats SA website.</p> |
| Response rate | The response rate for August 2024 was 97,0%. |

Glossary

| | |
|---|---|
| Annual inflation rate | The annual inflation rate per specific PPI is the change in the specific PPI for all items of the relevant month of the current year compared with the specific PPI for all items of the same month in the previous year expressed as a percentage. |
| Annual percentage change | The annual percentage change is the change in the index of the relevant month of the current year compared with the index of the same month in the previous year expressed as a percentage. |
| Average annual inflation rate | The average annual inflation rate is the change in the average specific PPI for all items of one year compared with the average specific PPI for all items of the previous year expressed as a percentage. |
| Average annual percentage change | The average annual percentage change is the change in the average index of one year compared with the average index of the previous year expressed as a percentage. |
| Contribution | The monthly (annual) contribution of a specific product or group of products to the specific PPI is calculated by multiplying the weight of this product or group of products with the difference of the current index and the previous month (year) index for this product or group of products, divided by the index for the specific index, for the previous month (year). |
| Monthly percentage change | The monthly percentage change is the change in the specific PPI of the relevant month compared with the specific PPI of the previous month expressed as a percentage. |
| Producer Price Index | PPI is defined as "A measure of the change in the prices of goods either as they leave their place of production or as they enter the production process" (OECD, 2006)." |

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| Issue | Expected release date |
|----------------|-----------------------|
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| October 2024 | 28 November 2024 |
| November 2024 | 12 December 2024 |

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Technical enquiries

Andrew Rankhumise Telephone number: (012) 406 3304
 Email: AndrewR@statssa.gov.za

General enquiries

User information services Telephone number: (012) 310 8600
 Email: info@statssa.gov.za

Orders/subscription services Telephone number: (012) 310 8619
 Email: millies@statssa.gov.za

Postal address Private Bag X44, Pretoria, 0001

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